



One-Stop Shop for Car Rental and Insurance

Franchise Services of North America Inc.

(TSXV: FSN)

Shares Outstanding:	62.7 million
Fully Diluted:	62.8 million
Market Capitalization:	\$8.8 million
52 Week High / Low:	\$0.53/\$0.03
Insider Ownership:	57 %

The Company

Franchise Services of North America Inc. (TSXV: FSN) is the largest car rental franchisor in North America. The Company operates in the car, van and light truck rental space, alongside a broad range of insurance products, both business and personal, to its franchisees and to the automobile industry.

As an umbrella company, it owns and operates the following brands: **U-Save Car & Truck Rental, Rent-A-Wreck of Canada, U-Save Car Sales, Auto Rental Resource Center (ARRC), Xpress Rent-A-Car** and **Peakstone Financial Services**. Revenues from the brands in FY 2007 totaled US \$18.2 million.

FSNA Revenue Analysis

FINANCIAL HIGHLIGHTS (ALL DATA FOR LATEST 12 MONTHS IN CDN \$)

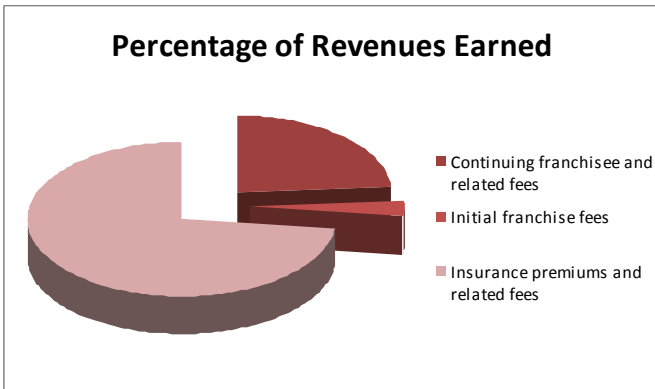
Sales	19.37 Mil	Revenue/Share	0.31
Income	0.41 Mil	Earnings/Share	0.00
Net Profit Margin	2.10%	Book Value/Share	0.25
Return on Equity	2.60%	Dividend Rate	0.00
Debt/Equity Ratio	0.08	Payout Ratio	0.00%

- Courtesy of Stockhouse.com
- Not reported by the Company as FY 2008 financials.

Nine months ending June 30, 2008:

Total Revenues: US \$11,850,078

Please note that the FY 2008 year-end financials will be reported at the end of January 2009.



The Company is well buffered from turmoil in the US and Global economies since FSNA incurs very little risk and uses a

small working capital line of credit when needed. Car rentals can be expected to increase during difficult times.

Unique to FSNA's model is having Peakstone as a wholly-owned subsidiary to offer all franchisees a one-stop shopping point for all insurance needs. Subsidiaries and franchisees have solid business models to follow allowing FSNA's board and management to work aggressively to find new opportunities for their franchisees, such as in-airport rental locations, and advantageous listings with online travel websites such as Kayak.com and Expedia.com.

An opportunity for expansion has arisen due to a conversion wave of car rental franchises into corporately owned companies, such as with Hertz and Dollar-Thrifty. This opportunity leaves a pool of entrepreneurs interested in purchasing a franchise. Since being listed on the TSXV, FSN has opened approximately 20 new franchises, 14 Rent-A-Wreck and six U-Save stores, during FY 2008 alone. Each new franchisee has met strict operational and capital criteria to join the FSNA team.

The Company plans to expand the U-Save brand further into Canada and the US, along with other heavily travelled areas of the world, while continuing to provide franchisees with quality corporate support in Marketing and Insurance. It also plans to continue the aggressive expansion of the Rent-A-Wreck brand within Canada.

U-Save Auto Rental of America, Inc.

U-Save Auto Rental of America, Inc., with its subsidiary ARRC (Auto Rental Resource Center), has over 1,100 locations throughout the United States and is one of North America's largest franchise car rental companies. Having primarily serviced the local market for the past 27 years, current expansion plans call for the opening of airport locations in the top 30 markets in the United States plus the major airports in Canada. Recent franchises added as part of the expansion plan include two franchises in Ontario under the Master Franchisor and the Seattle-Tacoma and Colorado Springs Airport locations in the US.

U-Save[®] currently services 29 airport markets in 14 different states. Although primarily based in the United States, U-Save has operations in Canada, Mexico, the Middle East, Latin America, and the Caribbean.





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Peakstone Financial Services

Peakstone to date has generated approximately 73% of the total Company revenue through the sale of its insurance products. In 2007, the Company acquired a full-service insurance agency facilitating new sales of insurance products to FSNA's roster of 1,100 locations as well as those outside the FSNA umbrella, the majority of which are in the automotive industry.

Previously, U-Save Insurance was providing vehicle liability and collision insurance; however, it was clear the franchised locations and their customers purchased a substantial amount of other insurance products annually from competitors. The franchisees are now provided with a "one-stop shopping model," to generate increasing revenues from minimized incremental selling expenses.

Managing General Agent (MGA) Status:

In 2007 Peakstone secured a Managing General Agency status for Supplemental Liability Insurance (SLI), meaning that all companies that purchase the insurance product must purchase through Peakstone FS. The Company intends to apply for MGA designations on further products.

Auto Rental Resource Center (ARRC)

ARRC was developed to provide goods and services for independent operators on how to manage and run a rental car operation. ARRC provides members with technology, state-compliant rental agreements, insurance, training and support.

The system is a "minor league" to the U-Save franchise system where members are encouraged to grow into a full-scale franchise. Future plans call to develop a similar division in Canada of the Association. The Association currently has 811 members across the USA.

Practicar Systems Inc. (Rent-A-Wreck®)

A subsidiary of FSNA, Practicar Systems owns the rights to the Rent-A-Wreck® trademark for all of Canada. Operating in Canada since 1976, the Rent-A-Wreck® system is a network of 53 franchises from coast-to-coast, providing a range of vehicle rental, leasing and sales options to its customers.

Since being acquired by FSNA, Rent-A-Wreck® has been reorganized and energized to increase profitability, and new franchises have been added in Sudbury and Gormley, ON, and a few new locations in BC.

Management and Directors

Sanford (Sandy) Miller, Co-CEO, Co-Chairman

Mr. Miller has spent his entire career in the car and truck rental industry. Prior to joining U-Save, he was the Chairman and CEO of Budget Group, Inc. (NYSE: BD). He is also the past president of both the American Car Rental Association and The Budget Licensee Advisory Council.

Thomas McDonnell III, Co-CEO, Co-Chairman

Mr. McDonnell began with U-Save in 1994 as a franchisee, and in 1996 bought the U-Save network. He has been an owner/operator in the transportation industry since 1990.

Robert Barton, Executive Vice President, COO

Mr. Barton has worked with Mr. Miller in the past serving as a VP for Budget Group, Inc. and its related subsidiaries from 1986-2000. From 2000-2003, Mr. Barton served as an Executive Director of Dollar-Thrifty Automotive Group, before rejoining Mr. Miller in the summer of 2003. Mr. Barton is the current President of the American Car Rental Association.

Dennis Via, CFO

Mr. Via is the past VP and CFO of the Horton Group, Chicagoland's second largest privately held insurance group. Mr. Via is also the former CFO of Empire Insurance Group, a division of Zurich Insurance Worldwide.

Kendall Moore, VP, General Counsel and Secretary

As a lawyer specializing in Franchise and Corporate law, Mr. Moore has been the General Counsel for U-Save since 2000. He is also a member of the Mississippi Bar and International Franchise Association.

Henri Lefebvre, Chief Accounting Officer, Canadian General Manager

Mr. Lefebvre is a Certified General Accountant and prior to working with FSNA, was the Chief Financial Officer of Rent-A-Wreck Capital Inc.

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